



LEAVING A  
*Legacy*

*The*  
**LEGACY**  
*Society*  
of the Texas-Oklahoma Kiwanis Foundation

KIWANIS TEXAS-OKLAHOMA

# *Foundation*

The purpose of the Texas-Oklahoma Kiwanis Foundation, of which every T-O Kiwanian is a member, is to provide financial assistance and/or scholarships to individuals and/or service programs that agree with and support the objectives of the Texas-Oklahoma District of Kiwanis International. That purpose is achieved by awarding scholarships, and making financial grants to Kiwanis-family sponsored programs, and to Kiwanis service programs whose scope is to further youth leadership and citizenship, such as Weekend of a Lifetime.

The Texas Oklahoma Kiwanis Foundation has grown to a million dollar foundation, providing grants and scholarships to thousands aimed at making the lives of children better. Thus, our mission – “To assist Kiwanis in serving the children of the world” – is our priority.

LEGACY  
*Society*  
MEMBERSHIP

The Texas-Oklahoma Kiwanis Foundation established the Legacy Society to recognize individuals who name the Foundation in their estate plans. As a main source of endowment support, Legacy Society gifts ensure future financial stability of the Foundation. Membership is offered to individuals who signify their intent to contribute at least \$5,000 by either:

- Providing a “planned gift” to the Texas-Oklahoma Kiwanis Foundation Endowment Fund;
- or-
- Making an outright charitable cash gift.

MEMBERSHIP  
*Privileges*

Donors who establish a planned gift or make an outright gift of at least \$5,000 are considered Legacy Society members and receive:

- The satisfaction of making a perpetual gift that will benefit the mission of the Foundation;
- Their name to be permanently displayed at T-0 Headquarters;
- Bronze statue designed by renowned Western artist Kenneth Wyatt;
- Legacy Society lapel pin;
- Recognition in Foundation publications.

**Bequests:**

**1 Will**

You may make a bequest to the Texas-Oklahoma Foundation by preparing a new will or adding a codicil (or amendment) to your present will. To guarantee that your exact intentions are followed, wills and codicils should be prepared with the advice of your attorney.

**Examples of Language:**

The following language is suggested for use in making an unrestricted bequest. Ask your attorney to include such words as these:

“I give to the Texas-Oklahoma Kiwanis Foundation, Inc., with headquarters at 624 Six Flags Dr., Ste. 265, Arlington, TX 76011, the sum \$\_\_\_\_\_ to be used in such manner as its Board of Trustees determines.”

-or-

“I give to the Texas-Oklahoma Kiwanis Foundation, Inc., with headquarters at 624 Six Flags Dr., Ste 265, Arlington, TX 76011, all (or state percentage) of the residue or remainder of my estate, to be used as its Board of Trustees determines.”

**2 Life Insurance Policy**

You can also make a bequest by way of a life insurance policy or a designated portion thereof.

**Advantages of a Bequest:**

- By preparing a will, you are ensuring that your assets are distributed to the people and institutions that are most important to you.
- A charitable bequest is deductible for federal estate-tax purposes with no limit on the amount of the deduction.
- Charitable bequests generally are not subject to state inheritance or estate taxes. Often the tax savings can be substantial.

*The Texas-Oklahoma Foundation does not provide legal or tax advice. You should consult with your legal and/or tax advisors for information regarding, or issues concerning, planned gifts or estate planning.*

## Charitable Gift Annuities:

When you establish a charitable gift annuity, you transfer money or securities to a charity in exchange for its commitment to pay you and/or other beneficiaries each year for the lives of the beneficiaries.

The amount of income or annuity that will be paid is established by each charity that issues gift annuities, and generally depends on the age of the beneficiary.

The simplicity and certainty of the gift annuity make it attractive to many donors. Donors like the fixed payments for life – the fact that part of the payments may be tax free, and that the effective yield is extremely attractive. The deferred gift annuity can be especially attractive to middle-aged professionals and can be an excellent way to build a sound retirement income. Funding an annuity with appreciated stock offers great returns and some outstanding tax advantages.

Annuities of at least \$5,000 provide tax benefits along with the security of a fixed, lifetime income. The agreed upon payments remain unchanged regardless of how the investments perform.

## Charitable Remainder Trusts:

Another alternative to an outright bequest is a charitable remainder trust. A charitable remainder trust is a popular arrangement for individuals wanting to make a generous deferred gift to a charitable institution.

Through a charitable remainder trust, a donor irrevocably transfers money or property to a trust, which is created with an attorney's assistance. The trust agreement directs that a specified percentage income be paid each year to you and/or other beneficiaries for the rest of your life, or for a specific term.

Charitable remainder trusts provide several benefits, including an annual income to the donor or other beneficiaries designated in the agreement, an immediate income tax charitable deduction, and avoidance of capital gains tax.

Indeed, you may find that a charitable remainder trust can increase your retirement income, help you escape from a locked-in investment position, and provide more security for you and your family.

For more information on establishing a charitable remainder trust, contact your attorney.

### Preserving the Legacy

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Address: \_\_\_\_\_ Social Security No.: \_\_\_\_\_

\_\_\_\_\_  
Nickname: \_\_\_\_\_

E-mail Address: \_\_\_\_\_ Kiwanis Club: \_\_\_\_\_

Marital Status:  Married  Single  Widowed

Spouse's Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Anniversary: \_\_\_\_\_

My/our planned gift to the Texas Oklahoma Kiwanis Foundation is in the form of a:

Bequest  Charitable Remainder Trust  Cash  Life Insurance  Gift Annuity

Other (please specify): \_\_\_\_\_

Estimated gift value or % of estate: \_\_\_\_\_

Estate Agent or Legal Counsel: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Address: \_\_\_\_\_ State: \_\_\_\_\_

PRESERVING THE

*Legacy*

Your commitment to the Texas-Oklahoma Kiwanis Foundation is vital to our mission of assisting Texas Oklahoma District of Kiwanis International in serving the children of the world. Thanks to your support, children will have the opportunity to lead healthy, happy, and productive lives.

Return this card to:

Randolph L. DeLay  
P.O. Box 420730  
Houston, Tx 77242-0730

If your commitment is in the form of a check or money order, please attach this card and send it to the same address.

If you have any questions, contact the Texas-Oklahoma Kiwanis Foundation at (817) 640-7711.



Making a planned gift through the Legacy Society provides you with the opportunity to support the Texas-Oklahoma Kiwanis Foundation in your overall financial and estate plans. Planned gifts generally are gifts or commitments made in the present with the benefit to the Texas-Oklahoma Kiwanis Foundation “deferred” until a future date. When received, your gift will go into the Foundation’s endowment fund, which “serves the mission of the Texas Oklahoma Kiwanis Foundation.” Because only the earnings are spent, your gift is everlasting.